



Section 172 Companies Act 2006 statement

Telefonica Digital Limited
UK

External

22 de septiembre de 2023

This statement, provided by the Directors of Telefonica Digital Limited (the “Company”), sets out in tangible terms how the Directors have had regard to the considerations set out in Section 172(1) of the Companies Act 2006.

As a wholly owned subsidiary of Telefónica Digital España S.L.U. (and ultimately of Telefónica S.A.), a significant proportion of the Company’s policies and processes are consistent with those of our its parent entity. The directors are of the opinion that they have fulfilled their obligation through the governance framework of the Company’s parent entity.

The Company has practices and procedures in place to ensure the matters set out in Section 172(1) of the Companies Act 2006. The Company continues to implement relevant policies, controls and procedures described above to maintain this compliance. During the year the directors were reminded of the directors’ duties, in particular the matters which should be considered when fulfilling the obligation to promote the Company’s success. As a matter of routine Board agendas periodically feature stakeholder matters and board briefings have been updated to include analysis of the consideration of these matters:

- The likely consequences of any decisions in the long term;
- The interests of employees;
- The need to foster the Company’s business relationship with suppliers, customers and others;
- The impact of the Company’s operation on the community and environment; and
- The desire of the Company to maintain a reputation of high standard of business conduct.

Telefonica Digital Limited – Section 172(1) Statement for the year ended 31 December 2022 approved by the Board of Directors on the 13 September 2023



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